

Sovereign Grace Church – Member Roll – September 2019

220 members - Updated 2019-09-22

Brian & Andrea Adkins	Rebekah Hill	Tony & Beth Pendola
Michelle Alston	Rob & Debbie Hill	Tom & Liz Perniciaro
Glenda Arnold	Timothy & Jeanne Hinds	Hope Peterson
Caleb & Hannah Auer	Brad & Marci Hodges	Jermaine & Katrina Powell
Ken & Carol Auer	Paul Hughes	Dan & Elizabeth Radez
Andrew Baez	James & Karen Jackson	Scott & Cherie Ramsdell
Caroline Baker	Nathan Jones	Jonathan & Hannah Reeves
Daniel & Anne Baker	Ron & Dorsey Jones	Jason & Jennifer Rickard
Will Baker	Henri & Chimelle Kadima	Micah Rickard
Ken & Gail Barnes	Rifine Kasa	Elias & Dawn Ruhl
Jeremy Bartels	Maricel Kelly	Gary & Elaine Ruhl
Nicki Bartolomeo	Barry Kinney	Josiah & Anna Ruhl
Jim & Martha Bastic	Richard & Julia Kopacz	Phil & Cassie Sasser
Wayne & Andrea Bollinger	Maria Lai	Philip & Kate Sasser
Heather Braden	Jason & Lisa Landers	Travis & Joy Sasser
Dave & Donna Burnett	Jordan & Ashley Liggitt	Mark & Sherri Schlax
Mitch & Teresa Burton	John & Sarah Long	Melissa (Misi) Schlax
Jeff & Lynn Canna	Rhonda Lown	Chris & Rebecca Scott
Stephen Carl	Bekah Marshall	Diana Sharp
Randy & Alana Catalano	Bo & Amy Martin	Alan & Lisa Smith
David & Denise Clark	Elijah Martin	Mike Smith
Victor & Penelope Collazo	Grace Martin	Michael & Joy Stalker
David & Beth Curtis	Jake Martin	Blake & Sherry Talbott
Ryan Curtis	Jim & Colleen Martin	Benjamin & Ruth Tangeman
Elias & Christy del Real	Joyanna Martin	Jennifer Tart
David & Sara Douglas	Mark Martin	John Paul & Abby Taylor
Luke & Elizabeth Ehresman	Kelby & Rachel McClelland	Joshua & Sara Taylor
Benjamin Einwechter	John & Emily McLawhorn	Rebekah Taylor
Ray & Lisa Fournier	Abbie McLeod	Samuel & Annabeth Taylor
Dennis Frank-Ito & Ojochide	Andrew McLeod	Jim & Vicki Violette
Frank	John & Stacey McLeod	Cort & Katrina Walker
Ben & Emily Garner	Josh McLeod	Bob & Donna Walton
Michael & Sarah Garner	Daniel Michels	Jeremy Walton
Nathan & Rebekah Garner	Gary & Sharon Michels	Court & Karen Weathers
Vicky Ghent	Hannah Michels	Emily Weathers
Steve & Tracy Grasser	Joshua & Ashley Michels	Zach Weathers
Caroline Gregus	Daniel Misuraca	Shantel Williams
Jay Gregus	Olivia Monroe	Tim & Vicki Willis
Lou & Teresa Gregus	Scott & Lisa Moonen	Fred & Angela Wolfe
Tom Gregus	Daniel & Jennifer Morrill	Josiah Wolfe
Benjamin Grube	Ray & Carla Mulligan	Ricky Wright
Harry & Raymie Grube	Daniel & Hannah Noel	Lynne Yacobellis
Steve & Kimberly Gruden	Jon & Tarah Noel	Chuck & Maria Yarley
Paul & Kathy Hardy	Matt & Kristin Noel	Barbara R Zumsteg
Chip & Cindy Henderson	Mike & Connie Noel	
Matthew Henderson	Rachel Pannell	
Samuel Henderson	Emma Pendola	
William & Jennifer Henderson	Karen Pendola	

Sovereign Grace Church
Statement of Activity
September 2016 - August 2019

	Sep 2016 - Aug 2017	Sep 2017 - Aug 2018	Sep 2018 - Aug 2019	2018-2019 Budget
Budgeted Revenue				
4000 Tithes & Offerings	\$ 855,413	\$ 807,245	\$ 754,798	\$ 720,000
4500 Extraordinary Income	\$ 1,101	\$ 4,710	\$ 2,991	\$ 5,000
4600 Building Use Fees	\$ 1,018	\$ 2,409	\$ 3,030	
4800 Interest Income	\$ 368	\$ 439	\$ 555	\$ 360
Total Budgeted Revenue	\$ 857,901	\$ 814,802	\$ 761,375	\$ 725,360
Budgeted Expenditures				
6100 Facilities	\$ 303,654	\$ 307,126	\$ 318,743	\$ 313,952
6200 Office / Admin	\$ 39,542	\$ 41,408	\$ 37,239	\$ 37,938
6300 Staff Support	\$ 34,041	\$ 33,970	\$ 20,991	\$ 20,812
6400 Ministries	\$ 21,247	\$ 18,034	\$ 18,414	\$ 17,148
6500 Missions and Mercy	\$ 44,973	\$ 73,411	\$ 51,925	\$ 24,380
6600 Benevolence / Gifts	\$ 2,574	\$ 1,277	\$ 1,626	\$ 1,600
6700 Employee Expenses	\$ 393,319	\$ 415,067	\$ 383,593	\$ 346,841
Total Budgeted Expenditures	\$ 839,350	\$ 890,292	\$ 832,531	\$ 762,671
Non-Budgeted Giving				
4100 Directed Offerings	\$ 46,182	\$ 18,402	\$ 4,760	
4150 Mortgage Reduction Offering	\$ 1,215	\$ 10	\$ 3,165	
4200 Alms Offerings (Designated)	\$ 28,762	\$ 42,690	\$ 32,905	
4300 Alms Offerings (Undesignated)	\$ 12,535	\$ 18,627	\$ 16,540	
Total Non-Budgeted Giving	\$ 88,694	\$ 79,729	\$ 57,370	
Directed Spending				
7100 Directed Offerings Expense	\$ 46,182	\$ 18,402	\$ 4,760	
7200 Alms Expenses (Designated)	\$ 65,144	\$ 42,690	\$ 32,905	
7300 Alms Expenses (Undesignated)		\$ 18,999	\$ 17,806	
Total Directed Spending	\$ 111,326	\$ 80,091	\$ 55,471	
Net Operating Revenue	\$ (4,081)	\$ (75,852)	\$ (69,258)	\$ (37,311)
Cash Position	8/31/16	8/31/17	8/31/18	8/31/19
Total Cash on Hand (Bank Balances)	\$ 389,996	\$ 383,017	\$ 309,916	\$ 276,688
Designated/Restricted Funds	\$ (28,982)	\$ (5,134)	\$ (16,390)	\$ (16,954)
Available Cash	\$ 361,014	\$ 420,861	\$ 293,526	\$ 259,734
Expected Cash on August 31, 2020				\$ 260,047

Sovereign Grace Church

STATEMENT OF FINANCIAL POSITION

As of August 31, 2019

	TOTAL	
	AS OF AUG 31, 2019	AS OF AUG 31, 2018 (PY)
ASSETS		
Current Assets		
Bank Accounts		
1010 North State Bank-Cash-Checking	60,803.30	95,198.27
1020 North State Bank Money Market	185,356.86	184,801.62
1030 SunTrust Bank-Cash-Checking	30,527.62	29,916.00
1031 SunTrust Bank-Money Market	0.00	0.00
Total Bank Accounts	\$276,687.78	\$309,915.89
Accounts Receivable		
1210 Accounts Receivable	0.00	0.00
Total Accounts Receivable	\$0.00	\$0.00
Other Current Assets		
1022 TD Ameritrade	5.01	5.00
1250 Merchant Accounts Receivables	0.00	0.00
1320 Prepaid Insurance	0.00	0.00
1390 Prepaid Expenses-Other	970.62	571.93
1410 Book & Tape Inventory	5,040.00	5,548.50
Total Other Current Assets	\$6,015.63	\$6,125.43
Total Current Assets	\$282,703.41	\$316,041.32
Fixed Assets		
1710 Computers/Office Equipment	9,612.29	15,065.76
1720 Sound Equipment	27,262.81	35,651.50
1730 Furniture & Fixtures	1,665.31	2,526.92
1760 Apex Land	685,145.43	685,145.43
1761 Apex Facility Development	939,623.65	983,886.53
1762 Apex Facility Develop.(loan)	1,631,129.20	1,689,039.11
Total Fixed Assets	\$3,294,438.69	\$3,411,315.25
TOTAL ASSETS	\$3,577,142.10	\$3,727,356.57
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2110 Accounts Payable	0.00	0.00
Total Accounts Payable	\$0.00	\$0.00
Credit Cards		
2111 Chase Card Services	0.00	5,841.81
Total Credit Cards	\$0.00	\$5,841.81
Other Current Liabilities		
2200 Advance Ranger Fees	129.66	155.72
2201 Advance Keeper Fees	265.18	201.35
2202 Advance Fees - Mission	11,457.23	4,756.63

	TOTAL	
	AS OF AUG 31, 2019	AS OF AUG 31, 2018 (PY)
2203 Advance Fees TaeKwonDo	2,000.00	3,223.91
2270 Accrued Interest Payable	0.00	0.00
2410 Short Term Loans Payable	82,725.05	75,481.04
Total Other Current Liabilities	\$96,577.12	\$83,818.65
Total Current Liabilities	\$96,577.12	\$89,660.46
Long-Term Liabilities		
2610 Long Term Loans Payable	2,232,437.84	2,316,665.51
Total Long-Term Liabilities	\$2,232,437.84	\$2,316,665.51
Total Liabilities	\$2,329,014.96	\$2,406,325.97
Equity		
3499 Beginning Bal Equity	0.00	0.00
3500 Retained Earnings	1,313,887.76	1,394,315.66
3510 Restricted Earnings-Bldg Fund	0.00	0.00
3520 Restricted Earnings-Dir. Offer.	0.00	3,646.13
3530 Restricted Earnings-Alms Offer.	3,496.71	4,762.60
Net Revenue	-69,257.33	-81,693.79
Total Equity	\$1,248,127.14	\$1,321,030.60
TOTAL LIABILITIES AND EQUITY	\$3,577,142.10	\$3,727,356.57