

Sovereign Grace Church

3 year Income and Expenses + Current Budget

September 2012 - August 2015

	Sep 2012 - Aug 2013	Sep 2013 – Aug 2014	Sep 2014 – Aug 2015	2015-2016 Budget
REVENUE				
Tithes & Offerings	\$796,922	\$742,490	\$741,932	\$790,000
Directed Offerings	\$29,613	\$44,876	\$80,137	---
Alms Offerings	\$24,308	\$32,374	\$23,638	---
Extraordinary Income	\$17,846	\$12,398	\$2,925	\$5,000
Building Use Fees		\$2,993	\$1,887	---
Interest Income	\$656	\$366	\$367	\$360
Total Revenue	\$869,345	\$835,496	\$850,886	\$795,360
EXPENDITURES				
Facilities	\$350,915	\$353,677	\$275,176	\$295,166
Office / Admin	\$37,284	\$51,310	\$36,288	\$31,449
Staff Support	\$16,161	\$21,304	\$23,798	\$32,405
Ministries	\$21,384	\$15,434	\$16,619	\$20,244
Employee Expenses	\$450,297	\$366,629	\$344,306	\$390,770
Missions and Mercy	\$4,760	\$4,618	\$9,701	\$41,780
Benevolence / Gifts	\$2,009	\$2,063	\$4,176	\$8,604
Directed Spending	\$48,968	\$60,717	\$100,458	---
Total Expenditures	\$931,779	\$875,752	\$810,521	\$820,418
NET REVENUE	-\$62,434	-\$40,256	\$40,365	-\$25,058

	As of 8/31/2013	As of 8/31/2014	As of 8/31/2015
CASH POSITION			
Total Cash on Hand	\$323,332	\$359,430	\$406,673
Designated Funds	\$5,032	\$20,025	\$28,095
Available Cash	\$318,300	\$339,405	\$378,578

If you have any further questions or would like more details regarding the church's financial position, please feel free to contact the office or one of the members of the Financial Advisory Board.

Sovereign Grace Church Member Roll September 2015

Andre Adkins	Paul Cross	Timothy & Jeanne Hinds
Brian Adkins	David & Beth Curtis	Nathaniel & Naomi Hinds
Michelle Alston	Jackie Curtis	Brad & Marci Hodges
Greg Anderton	David Douglas	Samuel & Rachel Hodges
Mandi Anderton	Sara Douglas	David Hofert
Glenda Arnold	Allison Earnhardt	Debbie Hofert
Mark Arnold	Darlene Earnhardt	Paul Hughes
Ken & Carol Auer	Elizabeth Ehresman	James Jackson
Hope Auer	Luke Ehresman	Karen Jackson
Anne Baker	Lisa Fournier	Blake Johnson
Daniel Baker	Ray Fournier	Mary Johnson
Ken & Gail Barnes	Ojochide Frank	Ron & Dorsey Jones
Stephanie Barnes	Dennis Frank-Ito	Nathan Jones
Jeremy Bartels	Ben & Emily Garner	Chimelle Kadima
Nicki Bartolomeo	Daniel & Cheryl Garner	Henri Kadima
Jim Bastic	Jonathan & Elvia Garner	Barry Kinney
Martha Bastic	Isaac Garner	Elaine Kinney
Andrea Bollinger	Michael & Sarah Garner	Julia Kopacz
Christopher Bollinger	Miriam Garner	Richard Kopacz
Wayne Bollinger	Nathan & Rebekah Garner	Aaron Kruse
Heather Braden	Rachel Garner	Jennifer Kruse
Tinea Bradley	Meredith Geldmeier	Ashley Liggitt
Tom Bradley	Brian Greene	Jordan Liggitt
Lui Bright	Rachel Greene	John Long
Walt & Amy Briley	Caroline Gregus	Sarah Long
Jake Briley	Jay Gregus	Rhonda Lown
Gideon & Christi Burnett	Lou Gregus	Bekah Marshall
Dave & Donna Burnett	Teresa Gregus	Bo & Amy Martin
Mitch Burton	Harry Grube	Andrew Martin
Teresa Burton	Raymie Grube	Jim & Colleen Martin
Carina Butler	Kimberly Gruden	Sarah McCarty
Trevor Butler	Steve Gruden	Tim McCarty
Jeff Canna	Joe Hanna	Kelby McClelland
Lynn Canna	Leslie Hanna	Rachel McClelland
Carroll Carter	Amy Hatley	Emily McLawhorn
Alana Catalano	Ashlyn Heck	John McLawhorn
Randy Catalano	Tom & Shawn Heck	John McLeod
Kelli Clifford	Jennifer Henderson	Stacey McLeod
Penelope Collazo	William Henderson	Lindy Meeker
Victor Collazo	Rob & Debbie Hill	Carla Monroe
David Crank	Rebekah Hill	Olivia Monroe
Rebecca Crank	Emma Hinds	
Emma Cross		

Lisa Moonen
Scott Moonen
Brian Morphonios
Karen Morphonios
Daniel & Hannah Noel
Jon & Tarah Noel
Matt & Kristin Noel
Mike & Connie Noel
Kevin Page
Rebecca Page
Rachel Pannell
David Patterson
Kerri Patterson
Nancy Pease
Beth Pendola
Karen Pendola
Tony Pendola
Liz Perniciaro
Tom Perniciaro
Colin Pond
Nicole Pond
Jermaine Powell
Katrina Powell
Cheryl Price
Greg Price
Dan Radez
Elizabeth Radez
Daniel Ramsay
Erica Ramsay
Cherie Ramsdell
Scott Ramsdell
Hannah Reeves
Jonathan Reeves
Daniel Rich
Kendal Rich
Dot Riefner
Elias & Dawn Ruhl
Gary & Elaine Ruhl
Josiah & Anna Ruhl
Phil & Cassie Sasser
Travis & Joy Sasser
Philip & Kate Sasser
Abbey Schlax
Ben Schlax
Mark & Sherri Schlax
Melissa (Misi) Schlax

Diana Sharp
Alan & Lisa Smith
Mike Smith
Kevin Swink
Megan Swink
Claire Talbott
Benjamin Tangeman
Ruth Tangeman
Jennifer Tart
Chris Tatem
Rachel Tatem
John Paul & Abby
Taylor
Rebekah Taylor
Rebekah Van Goor
Jim Violette
Vicki Violette
Cort Walker
Katrina Walker
Bob & Donna Walton
Jeffrey & Candace
Walton
Jeremy Walton
Jonathan Walton
Tim Willis
Vicki Willis
Angela Wolfe
Fred Wolfe
Ricky Wright
Chuck Yarley
Maria Yarley
Barbara R Zumsteg

Family Business Meeting

Sunday, September 20, 2015

Welcome

Daniel Baker

Member Handbook

what, when, why?

People Updates

members and baptisms

24 New Members added this year

- Caroline Gregus
- Olivia Monroe
- Ashlyn Heck
- Sarah Long
- Jake Briley
- David & Sarah Douglas
- Brian & Karen Morphonios
- Barbara Zumsteg
- Jeff & Lynn Canna
- Chris & Rachel Tatem
- Ray & Lisa Fournier
- Scott & Cherie Ramsdell
- Henri & Chimelle Kadima
- Rebekah VanGoor
- Ken & Carol Auer
- Hope Auer

12 Baptisms this year

- Megan Swink
- Kevin Swink
- Arrow Ruhl
- Henry Sasser
- Jeremiah Wolfe
- Jack Noel
- India Noel
- Jonas Noel
- Melanie Martin
- Kirsten Baker
- Natalie McLawhorn
- Olivia McLawhorn

Financial Highlights

Sovereign Grace Church
Fiscal Year 2014-2015

How did we do this year?

Income 2014-2015

	Budget	Actual
Tithes & Offerings	\$725,000	\$741,932
<i>Alms</i>	---	\$23,638
<i>Directed Offerings</i>	---	\$80,137
<i>Other Income</i>	\$5,352	\$5,179
Total Income	\$730,352	\$850,886

Non-Budgeted Giving (2014-15)

	Received	Carried to 2015-2016
Alms	\$23,638	\$324
Guatemala Trip Support	\$5,740	---
Mortgage Reduction	\$2,993	---
Other Directed Giving	\$71,404	\$19,916
Total Non-Budgeted	\$103,775	\$20,240

Income 2014-2015

	Budget	Actual
Tithes & Offerings	\$725,000	\$741,932
<i>Alms</i>	---	\$23,638
<i>Directed Offerings</i>	---	\$80,137
<i>Other Income</i>	\$5,352	\$5,179
Total Income	\$730,352	\$850,886
Expenses	\$764,985	\$810,521

Income 2014-2015

	Budget	Actual
Tithes & Offerings	\$725,000	\$741,932
<i>Alms</i>	---	\$23,638
<i>Directed Offerings</i>	---	\$80,137
<i>Other Income</i>	\$5,352	\$5,179
Total Income	\$730,352	\$850,886
Expenses	\$764,985	\$810,521
Net Loss / Gain	\$34,633	\$40,365



**What are our thoughts
about the current trends?**

Generous Alms & Directed Offerings

- Significant Alms and Directed Offerings this year.

Tithes & Offerings Trend has leveled off

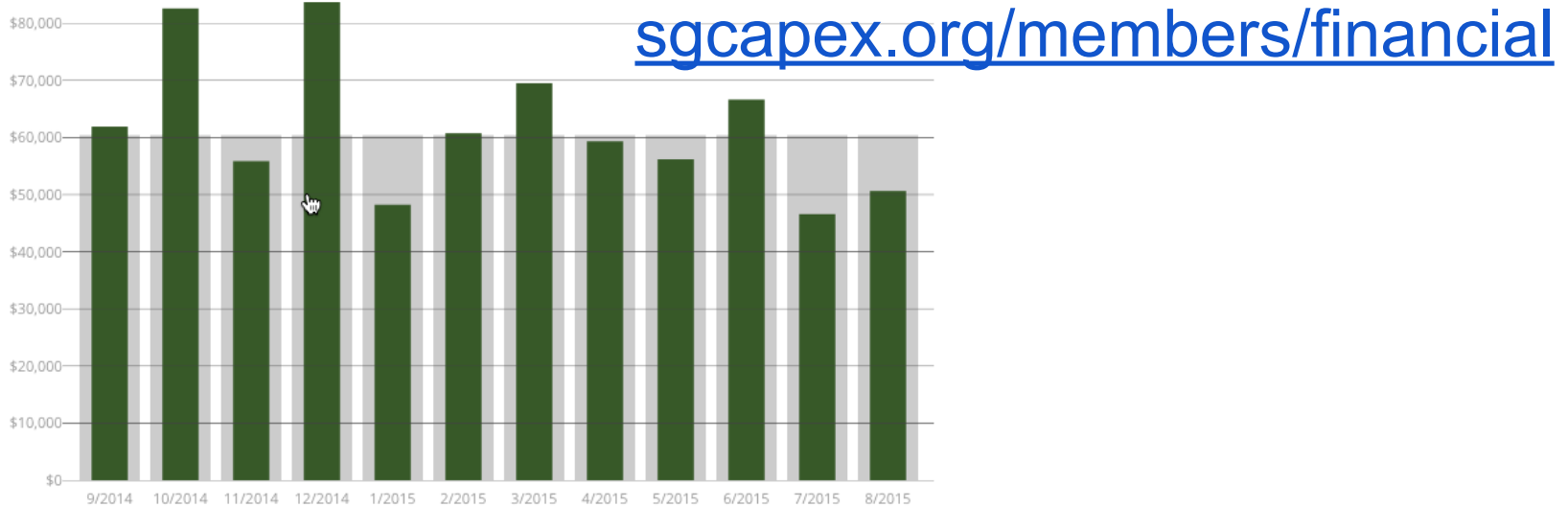
- Giving remained about the same as last year.

Slight Decrease in Sunday Attendance

- Attendance is around the same average as last year, which is good considering we've had several families move away.

New Giving Updates on the Website

Monthly Budget vs. Actual Income



Explanation: The light gray bars in the background are the **budgeted income** (in other words, the amount we planned to receive based on our best estimates when we set the budget in the summer). The green bars in the foreground are the **actual giving** amounts.

Cash Reserves

Available Cash - 9/1/2015

\$378,578

Expected Cash - 8/31/2016

\$353,520

Cash Reserve Goals

Philosophy:

- Financial reserves for operating costs
- Savings set aside for future HVAC Replacement
- Additional moneys can be applied to mortgage.

Cash Reserve Goals

Goals:

- **\$200,000** base cash reserve
- **\$80,000** savings for HVAC replacement
- **\$50,000** reserve for possible mortgage rate increase
- **\$50,000** additional buffer before we pay additional principal

Total Cash on hand before paying down the mortgage:

- **\$380,000**

Mortgage Report

Original Loan - 3/23/2007	\$ 3,000,000
Interest Paid this year	\$ 108,596
Principal Paid this year	\$ 69,609
Current Balance	\$ 2,625,655

**What's the plan for
next year?**

2015-2016 Budget

<u>Income</u>	<u>Budget</u>
Tithes & Offerings	\$790,000
Other Income	<u>\$5,360</u>
Income Total	\$795,360
Expenses	\$820,418
Net Loss	-\$25,058

Kingsway in Richmond

Update from Phil Sasser

Ministry Focus & Calendar

Jim Martin

Calendar - Focus on Discipleship

- Spiritual Disciplines Classes (Fall - Sun mornings)
- Apologetics Classes (Fall - during Rangers/Keepers)
- Parenting Seminar (January)
- Ladies Retreat (March)
- Biblical Counseling (Winter/Spring - during Rangers/Keepers)
- Money Matters (Spring - Sun mornings)

Calendar - Outreach & Ministry

- Christmas Outreach Sunday
- Memorial Day Block Party
- Summer Sports Camp
- Griefshare
- Operation Christmas Child

Calendar - Focus on Missions

- Agua Viva Missions Team (Summer)
- Neighborhoods and Nations Conference (March)

A Few Pastoral Matters

Mike Noel

Staff and Eldership Updates

Phil Sasser

Prayer for a Fruitful year of growth and ministry

Thanks!

Time for Ice Cream!